

May 6, 2018

Rights Exercise Notices by Insiders of BioLight

Tel Aviv (May 6, 2018) - As an update to Section 4 of the Rights Offering Report dated April 15, 2018¹, and by May 3, 2018, each of BioLight's following insiders, Mr. Israel Makov, Mr. Dan Oren, Mr. Shanghvi Dilip and Mr. Lau Ngai Cheung, holding all together a total of about 56.62% of BioLight's issued and outstanding shares, have separately updated BioLight that each individually have provided a notice to exercise his entire individual rights offered to him in accordance with to the Rights Offering Report.

The aforementioned update is in preparation for the rights trading day on the Tel Aviv Stock Exchange, which is scheduled for today, May 6, 2018. In addition, BioLight reclarifies that the insiders will also be entitled to submit proposals to purchase additional rights in the rights trading day, and as far as said rights shall be purchased by them – to exercise the additional rights until the last trading day of the rights.

Soon after the last day of exercise of the rights (May 9, 2018, which in practice requires a rights exercise notice of the holder of the rights by May 8, 2018, and subject to the clarification of the rights holder with his bank), BioLight will file the full and final results of the Rights Offering and other related reports in accordance with the requirements of the local Israeli regulations.

¹ And as amended due to clerical errors on April 16, 2018 [reference no. 2018-01-031386], according to BioLight's Shelf Prospectus dates May 29, 2015 [reference no 2015-01-033276], as was extended on May 11, 2017 for an additional year until May 29, 2018 [reference no. 2017-01-047820].