



Rights Offering Results

Tel Aviv (May 10, 2018) – BioLight Life Sciences Ltd. is pleased to announce the completion and results of its Rights Offering. The Rights Offering record date was April 26, 2018, and the offer has ended and expired on May 9, 2018.

The Rights Offering entitled rights holders to subscribe for up to an aggregate of 971,208 ordinary shares. The subscription price was 262.5 NIS per 21 ordinary shares (12.5 NIS per each share).

According to the results of the Rights Offering, the subscription rate was about 94%, and the gross proceeds are approximately 11.4 NIS million, from the subscription of 908,540 ordinary shares.

In addition, BioLight's following insiders, Mr. Israel Makov, Mr. Dan Oren, Mr. Shanghvi Dilip and Mr. Lau Ngai Cheung, holding all together a total of about 56.62% of BioLight's issued and outstanding shares prior to the Rights Offering, have exercised their entire rights offered to them in accordance with their holdings prior to the Rights Offering.