



Micromedic sign a non-binding memorandum of understanding

BioLight ("the Company") hereby announce that on March 25, 2019, according to the immediate report of Micromedic Technologies Ltd. ("Micromedic"), an investee company controlled by the Company, Micromedic entered into a non-binding memorandum of understanding with Nexstage Cannabis Innovation Ltd. ("Nexstage", for information on Nexstage, see Section 6 of the Micromedic Report) and with the shareholders of Nexstage (the "Non-binding MOU"), under which, subject to the signing of a detailed agreement between the parties and the fulfillment of preconditions, a merger transaction will be executed between Micromedic and Nexstage ("The merger transaction").

In accordance with Micromedic's report, if and when the merger transaction is completed, Micromedic will assign a quantity of shares to Nexstage shareholders so that Nexstage shareholders will hold 83% of Micromedic's issued and paid-up share capital, and accordingly, BioLight will cease to be the controlling shareholder in the Micromedic.

For further details regarding the memorandum of understanding, including preconditions, see Micromedic's immediate report dated March 25, 2019 (Reference No. 2019-01-024627), which is hereby included by way of reference.

Forward-looking information - *The following information in connection with Micromedic's immediate report of a micromedic engagement in the non-binding memorandum of understanding, the merger transaction and fulfillment of the preconditions is "forward-looking information" as defined in the Securities Law, 5728-1968, and may be realized or not realized , under conditions and dates not under the*



control of the Company and / or Micromedic and / or Nexstage, for reasons beyond the control of the Company and / or Micromedic and / or Nexstage, there is no certainty that the detailed agreement will be signed and if there is no certainty regarding its contents and / The Company and / or Micromedic are unable to estimate the closing date of the merger transaction, if and when it is completed. In addition, and in accordance with the Micromedic report, it is possible that there will be changes in the terms of the merger transaction, in relation to the contents of the non-binding memorandum of understanding.